CITI PORT

CITI PORT FINANCIAL SERVICES LTD.

Date 14th August, 2020

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref: - Scrip Code 531235

In just concluded Board meeting the Board has approved and considered the following

1. Standalone Un-audited Financial results & Cash flow statement for the First quarter ended 30th June, 2020 as ***Annexure-1***

2. Standalone Limited Review Report for the First quarter ended 30th June, 2020 as ***Annexure-2***

This is for your information and necessary records.

Thanking you,
Yours Faithfully,
For CITI PORT FINANCIAL SERVICES LIMITED

CITI PORT FINANCIAL SERVICES LIMITED

DIRECTOR

DIRECTOR

REGD OFFICE: H.No. 64 & 71 (Old) 255 & 256 (New), Flat No. 5C, 5th Floor, Doyen Habitat,
Opp: Lane of Country Oven, Near Post Office, Srinagar Colony, Hyderabad - 500 073,
Website : www.citiportfinancialservices.com | Email : infocitiport@gmail.com. CIN No. L65991TG1992PLC065867
Tel : 040 - 66461811, Fax: 040 - 23731140.

CITI PORT FINANCIAL SERVICES LTD.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 June 2020

(Rs. In Lakhs)

S No	Particulars	Quarter Ended June 30,2020 Unaudited	Quarter Ended 31-03-2020 Audited	Quarter Ended June 30,2019 Unaudited	Year Ended 31-03-2020 Audited
1	**Income**				
	a) Revenue from operations				
	Interest income	5.99	25.86	5.58	25.86
	Fees and Commision income	-		-	
	Net gain on Fair value changes	-		-	
	Sale of Services	-		-	
	Other Operating income	-		-	
	Toal Revenue from Operations	**5.99**	25.86	5.58	25.86
	b) Other Income	-	-	-	-
	Total Income (a+b)	**5.99**	**25.86**	**5.58**	**25.86**
2	**Expenses**				
	a) Finance costs	0.01	0.07		0.07
	b) Fee and commission Expense		-		-
	c) Impairment On Financial Instruments		-		-
	d) Employee benefits expense	2.13	12.71	2.13	12.71
	e) Depreciation and amortization expense		-		-
	f) Other expenses	2.36	12.05	2.10	12.05
	Total Expenses(a+b+c+d+e+f+g)	**4.50**	**24.83**	**4.23**	**24.83**
3	**Profit Before tax(1-2)**	**1.49**	**1.02**	**1.35**	**1.02**
4	**Tax Expense**		-		
	Current tax	0.37	0.26	0.34	0.26
	Deferred tax		-	-	-
	Total tax expense	0.37	0.26	0.34	0.26
5	**Profit For the period(3-4)**	**1.11**	**0.77**	**1.01**	**0.77**
6	**Other comprehensive income (OCI)**	-	-		-
	a) i) Items that will not be reclassified to profit or loss	-	-		-
	ii) Income tax related to items that will not be reclassified to profit or loss	-	-		-
	b) i) Items that will be reclassified to profit or loss	-	-		-
	ii) Income tax related to items that will not be reclassified to profit or loss				
	Total Other Comprehensive income for the period (net of taxes)	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-
7	**Total Comprehensive income attributable to owners (5+6)**	**1.11**	**0.77**	**1.01**	**0.77**
8	**Paid up equity share capital (face value of Rs. 10 Per Share)**	**310.00**	**310.00**	**310.00**	**310.00**
9	Other equity				(8.36)
10	Earning Per Share (EPS)(of Rs 10 each)				
	a) Basic (Rs)	**0.04**	**0.02**	**0.03**	**0.02**
	b) Diluted (Rs)	**0.04**	**0.02**	**0.03**	**0.02**

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Notes:

1. The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14th August 2020. The financial results for the Quarter ended 30th June 2020.

2. The Audited Financial Results for the 1st Quarter and Period ended 30th June, 2020 have been prepared and reviewed by the Statutory Auditors in pursuance of Schedule III of Companies Act, 2013

3.The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015.

4. The figures of the previous year/periods have been re-grouped/re-classifed, whenever necessary, for the purpose of comparison.

5. The Company is engaged primarly in the business of financing and accordingly there is no separate reportable segments as per IND AS 108 dealing with Operating Sigment.

6.Estimation uncertainty relating to the global health pandemic on COVID-I9

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

Place: Hyderabad

Date: 14.08.2020

CITI PORT FINANCIAL SERVICES LIMITED

DIRECTOR

NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
CITIPORT FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. CITIPORT FINANCIAL SERVICES LIMITED** ("The Company") for the quarter ended 30th June 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP
Chartered Accountants
FRN: 008801S/S200060

R.Srinivasu
Partner
M No : 224033
UDIN : 20224033AAAAHG8461

Place : Hyderabad
Date : 14.08.2020

Flat No. 201, Nestcon Gayatri, Plot No. 28, Near South Indian Bank, Panchavati Co-Operative Society, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034, Ph: 040 - 23391164, E-mail: info@svpandco.com