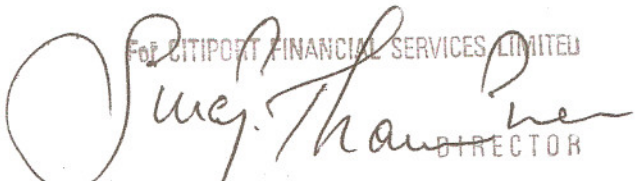


**CITI PORT****FINANCIAL SERVICES LTD.**REGD OFFICE: No 11 &12, SRI DURGA CHAMBERS, 2ND FLOOR, THAKUR MANSION LANE, PUNJAGUTTA, HYDERABAD – 500082
Tel: 040-66461811 Fax: 040-23418539 Email: infocitiport@gmail.com**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR THE
QUARTER ENDED ON 31ST DECEMBER, 2009**

Name of the Company: CITI PORT FINANCIAL SERVICES LIMITED

Quarter Ended on: 31ST DECEMBER, 2009

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No) | Remarks |
|--|------------------------------------|-----------------------------------|----------------|
| I. Board of Directors | 49 (I) | | |
| (A) Composition of Board | 49 (I A) | Yes | -- |
| (B) Non-executive Directors' compensation & disclosures | 49 (I B) | Yes | --- |
| (C) Other provisions as to Board and Committees | 49 (I C) | Yes | --- |
| (D) Code of Conduct | 49 (I D) | Yes | --- |
| II. Audit Committee | | | |
| (A) Qualified & Independent Audit Committee | 49 (II A) | Yes | --- |
| (B) Meeting of Audit Committee | 49 (II B) | Yes | --- |
| (C) Powers of Audit Committee | 49 (II C) | Yes | --- |
| (D) Role of Audit Committee | 49 (II D) | Yes | --- |
| (E) Review of Information by Audit Committee | 49 (II E) | Yes | --- |
| III. Subsidiary Companies | 49 (III) | N A | -- |
| IV. Disclosures | | | |
| (A) Basis of related party transactions | 49 (IV A) | Yes | --- |
| (B) Board Disclosures | 49 (IV B &C) | Yes | --- |
| (C) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | NA | --- |
| (D) Remuneration of Directors | 49 (IV E) | Yes | --- |
| (E) Management | 49 (IV F) | Yes | --- |

For CITI PORT FINANCIAL SERVICES LIMITED

DIRECTOR

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No) | Remarks |
|---|------------------------------------|-----------------------------------|----------------|
| (F) Shareholders | 49 (IV G) | Yes | --- |
| V. CEO/CFO Certification | 49 (V) | Yes | --- |
| VI. Report on Corporate Governance | 49 (VI) | Yes | --- |
| VII. Compliance | 49 (VIII) | Yes | --- |

This is for your information and necessary records.

Thanking You,

Date: 08.01.2010
Place: Hyderabad

Yours Truly,

For **CITIPOINT FINANCIAL SERVICES LIMITED**

For **CITIPOINT FINANCIAL SERVICES LIMITED**

SURAJ THAMMINENI
DIRECTOR

DIRECTOR