



CITI PORT

FINANCIAL SERVICES LTD.

REGD OFFICE: 8-3-678/42/5, First Floor, Santosh Manor, Navodaya Colony, Yellareddyguda, Hyderabad - 500073.
Date 30th May 2016 666461811 Fax: 040-23731140 Email : infocitiport@gmail.com

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref:- Scrip Code 531235

In just concluded Board meeting the Board the approved and considered the following

1. Audited Standalone & Consolidation Financial results for the quarter & year ended 31st March, 2016 **Annexure-1**
2. Audited Standalone & Consolidation Asset & Liability for the year ended 31st March, 2016 **Annexure-2**
3. Audited Report (Standalone & Consolidation) for the Quarter & year ended 31st March, 2016 **Annexure-3**
4. Declaration for Unmodified Opinion for standalone & Consolidation for the financial year ended 31st March 2016 **Annexure-4**
5. Shifting of registered office from H.No.8-3-678/42/5, 1st Floor, Santosh Manor Navodaya Colony Yellareddyguda -500073 to **H.No.8-3-678/42/5, Flat No. 306, 3rd Floor, Santosh Manor Navodaya Colony Yellareddyguda -500073**
6. Accepted the Resignation of Sri Anil kumar Talasila as Director of the Company with immediate effect
7. Appointed Sri Enjamuri Pardha Saradhi as Independent Director of the Company

This is for your information and necessary records.

Thanking you,
Yours Faithfully,
For **CITI PORT FINANCIAL SERVICES LIMITED**


MADHAVI MUSNURU
DIRECTOR

DIRECTOR



CITI PORT

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Standalone & Consolidation Audited results for the Quarter & Year ended 31.03.2016


(Rs. in lakhs)

No.	Particulars	3 months ended	Previous 3	Corresponding 3	Twelve Months	Audited Accounts	3 months ended	Twelve Months
		31.03.2016	months ended	months in the	ended 31.03.2016	for the Year ended	31.03.2016	ended 31.03.2016
		Audited	31.12.2015	previous year	Audited	31.03.2015	Audited	Audited
		Standalone	Unaudited	Standalone	Standalone	Standalone	Consolidated	Consolidated
1	Net sales/Income from operations	4.31	4.36	4.25	17.35	17.26	4.31	17.35
2	Other operating income							
3		4.31	4.36	4.25	17.35	17.26	4.31	17.35
4	Expenditure							
	a) Cost of Material Consumed	0.00	-	-	0.00	-	0.00	0.00
	b) Purchase of Stock-in-trade	0.00	-	-	0.00	-	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	-	-	0.00	-	0.00	0.00
	d) Employee benefits expense	0.54	2.16	2.43	7.03	9.72	0.54	7.03
	e) Depreciation and amortisation expense	0.01	0.01	0.00	0.03	0.03	0.01	0.03
	f) Other Expenditure	2.83	2.01	2.13	8.87	7.37	2.83	11.04
	g) Total	3.38	4.18	4.56	15.93	17.12	3.38	18.10
5	Profit (+)/Loss (-) from operations before other income, Interest and Exceptional items (3)-(4)	0.93	0.18	-0.31	1.42	0.13	0.93	(0.74)
6	Other Income							
7	Profit (+)/Loss (-) before Interest and Exceptional items (5)+(6)	0.93	0.18	-0.31	1.42	0.13	0.93	(0.74)
8	Interest							
9	Profit (+)/Loss (-) after Interest but before Exceptional items (7)-(8)	0.93	0.18	-0.31	1.42	0.13	0.93	(0.74)
10	Exceptional Items				25.00	-		25.00
11	Profit (+)/Loss (-) from Ordinary Activities before tax (9)-(10)	0.93	0.18	-0.31	(23.58)	0.13	0.93	(25.74)
12	Tax Expense	0.01	-	0.06	0.01	0.15	0.01	
13	Net Profit (+)/Loss (-) from Ordinary Activities after tax (11)-(12)	0.92	0.18	-0.25	(23.59)	-0.02	0.92	(25.74)
14	Extraordinary Items (net of tax expense)	0.00	-	-	0.00	-	0.00	
15	Net Profit (+)/Loss (-) for the period (13)-(14)	0.92	0.18	-0.25	(23.59)	-0.02	0.92	(25.74)
12	Paid up equity share capital (Face value Rs.10/- per Share)	310.00	310.00	310.00	310.00	310.00	310.00	310.00
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00			18.38	0.00	
14	Earnings Per Share (EPS)							
	a) Basic EPS (Before Extraordinary items)	0.030	0.006	-0.008	-0.761	0.000	0.030	-0.819
	b) Diluted EPS (Before Extraordinary items)	0.030	0.006	-0.008	-0.761	0.000	0.030	-0.819
	a) Basic EPS (After Extraordinary items)	0.030	0.006	-0.008	-0.761	0.000	0.030	-0.819
	b) Diluted EPS (After Extraordinary items)	0.030	0.006	-0.008	-0.761	0.000	0.030	-0.819

NOTES:

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30.05.2016
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- Figure for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year

Place: Hyderabad
Date: 30.05.2016

For CITI PORT FINANCIAL SERVICES LIMITED

 Madhavi Musnuru
 Director

DIRECTOR



CITI PORT

FINANCIAL SERVICES LTD.

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Statement of Assets and Liabilities as at 31st March, 2016

(Rs. in Lakhs)

S.No.	Particulars	(Rs. in Lakhs)		
		As at 31.03.2016 Standalone	As at 31.03.2015 Standalone	As at 31.03.2016 Consolidated
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	310.00	310.00	310.00
	(b) Reserves and surplus	(5.21)	18.38	(6.83)
	(c) Money received against share warrants	-	-	-
	Sub-total - Shareholders' funds	304.79	328.38	303.17
2	Share application money pending allotment	-	-	-
3	Minority interest	-	-	14.63
4	Non-current liabilities			
	(a) Long-term borrowings	-	-	4.52
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	-	-	4.52
	Sub-total - Non-current liabilities	-	-	4.52
5	Current liabilities			
	(a) Short-term borrowings	-	-	-
	(b) Trade payables	-	-	-
	(c) Other current liabilities	3.48	3.01	3.55
	(d) Short-term provisions	3.26	2.79	3.26
	Sub-total - Current liabilities	6.74	5.79	6.82
	TOTAL - EQUITY AND LIABILITIES	311.53	334.17	329.14
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	0.24	0.27	0.24
	(b) Goodwill on consolidation	-	-	26.44
	(c) Non-current investments	-	-	-
	(d) Deferred tax assets (net)	0.03	0.04	0.03
	(e) Long-term loans and advances	102.56	125.84	81.12
	(f) Other non-current assets	-	0.30	-
	Sub-total - Non-current assets	102.83	126.45	107.83
2	Current assets			
	(a) Current investments	-	-	-
	(b) Inventories	-	-	-
	(c) Trade receivables	-	-	0.70
	(d) Cash and cash equivalents	16.17	9.41	28.07
	(e) Short-term loans and advances	192.53	198.31	192.53
	(f) Other current assets	-	-	-
	Sub-total - Current assets	208.70	207.72	221.31
	TOTAL - ASSETS	311.53	334.17	329.14

Place: Hyderabad
Date: 30.05.2016

For CITI PORT FINANCIAL SERVICES LIMITED

For CITI PORT FINANCIAL SERVICES LIMITED

Madhavi Musnuru
Director

DIRECTOR

GV & Co.

Chartered Accountants

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of M/s
Citiport Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing
Obligation and Disclosure Requirements) Regulations 2015

To

Board of Directors
Citiport Financial Services Limited
H.No.8-3-678/42/5, 1st Floor,
Santosh Manor Navodaya Colony
Yellareddyguda, Hyderabad 500073

We have audited the quarterly standalone financial results of M/s. Citiport Financial Services Limited for the quarter ended **31st March 2016** and the year to date results for the period **01st April 2015 to 31st March 2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April 2015 to 31st March 2016

For G V & Co.,
Chartered Accountants

GrandhiVittal
Proprietor
Membership No. 206462
Firm Regn. No.012875S
Place: Hyderabad
Date: 30-May-2016



GV & Co.

Chartered Accountants

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of
M/s Citiport Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing
Obligation and Disclosure Requirements) Regulations 2015

To

Board of Directors
Citiport Financial Services Limited
H.No.8-3-678/42/5, 1st Floor,
Santosh Manor Navodaya Colony
Yellareddyguda, Hyderabad 500073

We have audited the quarterly consolidated financial results of of M/s. Citiport Financial Services Limited for the quarter ended **31st March 2016** and the consolidated year to date results for the period **01st April 2015 to 31st March 2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

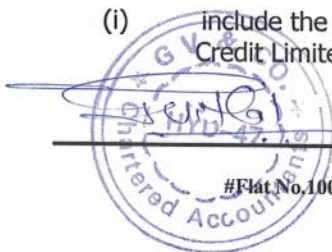
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 329.14 Lakhs as at 31.03.2016 and Rs. 329.14 Lakhs as at the quarter ended 31.03.2016; as well as the total revenue of Rs. 17.35 Lakhs for the year ended 31.03.2016 and Rs. 4.31 Lakhs for the quarter ended 31.03.2016.

These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entity i.e. M/s Citiport Credit Limited



#Flat No.1005, 10th Floor, Minar Apartments, Deccan Towers, Basheerbagh, Hyderabad – 500029.

E-mail: grandhi_vittal@rediffmail.com, audit.gvc@gmail.com

Contact No. +91-40-66663996

GV & Co.

Chartered Accountants

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016

For G V & Co.,
Chartered Accountants

GrandhiVittal
Proprietor
Membership No. 206462
Firm Regn. No.012875S

Place: Hyderabad
Date: 30-May-2016



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FINANCIAL SERVICES LTD.

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Tel: 040-66461811 Fax: 040-23731140 Email : infocitiport@gmail.com

Date: 30th May 2016

To
The Deputy Manager,
Corporate Relations Department
BS E Limited
P.J.Towers, Dalal Street,
Mumbai-400001

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion
Ref No: Scrip Code- 531235

DECLARATION FOR UNMODIFIED OPINION

I, Madhavi Musnuru, Director of M/s **Citi Port Financial Services Limited** having its registered office at H.No.8-3-678/42/5, Flat No. 306, 3rd Floor, Santosh Manor Navodaya Colony Yellareddyguda -500073, hereby declare that, the Statutory Auditors of the Company M/s G.V & Co, Chartered Accountants, (Firm Reg No: 012875S) have issued an Audit Report with unmodified opinion on Standalone and consolidated Audited Financial Results for the quarter & year ended 31st March 2016.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully
For **CITI PORT FINANCIAL SERVICES LIMITED**

For **CITI PORT FINANCIAL SERVICES LIMITED**

MADHAVI MUSNURU
DIRECTOR

DIRECTOR